

MOUNT VERNON NAZARENE UNIVERSITY

Charitable Bequest Information

The following information is for assisting you in your bequest wording. Please share this sample language with legal counsel. We encourage you or your legal counsel to contact MVNU for guidance as to correct language, especially if the gift is to be applied for a specific use. For instance, if you wish to establish a permanent endowment with a charitable bequest, a separate fund agreement to be signed by you and the University shall be prepared by MVNU.

Unrestricted Bequests

The following is suggested language for unrestricted bequests to be used for the greatest current need of the University.

I give to the Mount Vernon Nazarene University (Federal ID #31-0725957), a not-for-profit institution organized under the laws of the state of Ohio and located in Mount Vernon, Ohio, (choose one)

- _____% of my estate, or
- the sum of \$_____, or
- all my right, title, and interest in the following described property:
_____, or
- all the rest, residue, and remainder of my estate

to be used in such manner as the President and/or Board of Trustees of the University, in their sole discretion, determine.

Restricted Bequests

For restricted bequests to establish a named permanent endowment fund, we suggest the following:

I give to Mount Vernon Nazarene University (Federal ID #310725957), a not-for-profit institution organized under the laws of the state of Ohio and located in Mount Vernon, Ohio, (choose one) to be used for “The _____ Endowment.

- _____% of my estate, or
- the sum of \$_____, or
- all my right, title, and interest in the following described property:
_____, or
- all the rest, residue, and remainder of my estate.

Details for the management and administration of this fund are contained in the final Endowment Agreement with the Mount Vernon Nazarene University signed by me and the appropriate representative of Mount Vernon Nazarene University.

(continued on revers side)

Restricted Bequests (continued)

The property constituting this gift may, in the sole discretion of the President and/or Board of Trustees of MVNU, be merged with the general assets of the University for more convenient administration or investment, but the gift shall be entered in the books and records of MVNU as “The _____ Endowment.”

The designation of the preferences for which this gift is to be used shall not be construed as requiring the administration of this gift as a trust, the furnishing of bonds, or the making of annual reports to the court.

In the event the President and/or the Board of Trustees of MVNU, in their sole discretion, determine that the use of this fund for the preferences stated in the final Endowment Agreement is no longer legal, practical, or possible of performance, or for other good and lawful reason, then said preferences should be changed, and the President and/or Board of Trustees shall use this fund for such purposes determined will best promote and support the educational mission of MVNU.

Please direct any questions regarding charitable bequest information to:

Mount Vernon Nazarene University
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